



Investment Committee of the InvestEU Fund

Meeting no 33 of 29 October 2024

Online

EIB SISW Nouvel Hôpital de Tours

INVEU-ICR-0072-2024 – Social Investments and Skills Window (SISW)

Short description of the financing or investment operation and its objectives

Name of the final recipient	Centre Hospitalier Universitaire de Tours ("CHRU-T")
Type of the final recipient	Public sector entity
Country of implementation	France
Implementing partner	European Investment Bank (EIB)

The project financed by the EIB concerns the construction on the Trousseau site of two new hospital buildings, the Nouvel Hôpital Trousseau (NHT) and the Nouvel Hôpital Psychiatrique (NHP), which will, respectively, bring together on the Trousseau site the bulk of the CHRU-T's medical and surgical activities and all its psychiatric activities. Bringing these activities together in new, modern, high-performance buildings will significantly improve the delivery of healthcare services, particularly in terms of quality and efficiency for patient care.

Global Assessment and rationale for approval

The Investment Committee of the InvestEU Fund approved the use of the InvestEU guarantee on 29 October 2024 for the above-mentioned operation.

The project addresses the sub-optimal situation of investment in European healthcare infrastructure due to market failures resulting from the nature of public hospital assets and healthcare institutions more generally, despite the significant health externalities they generate. Strategic investments in the healthcare sector generate long-term benefits not only in terms of the health of the population, by controlling morbidity and mortality, but also in terms of positive indirect impacts on the economic productivity of hospital services. The Bank's support for the project therefore makes it possible to address the financing shortcomings of the market.

The project supports the EIB's health policy objective of 'Innovation, digital transformation and human capital' (Health sub-objective) and aims to provide accessible, high-quality health services.

The long-term financing granted by the Bank will enable CHRU-T to diversify its sources of finance. The possibility of obtaining a fixed rate over a long period, the deferred repayment period and the flexibility offered at drawdown are all factors that will make it possible to adapt/spread and thus reduce the annual cost of servicing the debt.