



Investment Committee of the InvestEU Fund

Meeting no 29 of 13-14 June 2024

Rue Guillaume Kroll, 12

Centre Drosbach - DBR

Meeting room ECFIN ROOM DRB B3/001

ROHLIK (IEU FT) (MULTICOUNTRY)

INVEU-ICR-0043-2024 – (RIDW) Research, Innovation and Digitisation Policy Window

Short description of the financing or investment operation and its objectives

Name of the final recipient	Rohlik Group a.s. ("Rohlik", "the Group" or "the Company")
Type of the final recipient	Mid-cap
Countries of establishment of the Final Recipient	Czech Republic and further countries
Implementing partner	European Investment Bank (EIB)

The project finances product and digital developments of a leading Technology-enabled retail e-grocery platform in Czech Republic, Germany, and Central Europe.

It supports investments in Digital technologies aligned with EU policy objectives (Digital Europe Programme, Europe's Digital Decade: digital targets for 2030) and strengthening the competitiveness of the sector for the benefit of citizens and businesses across the Union, while contributing to the Bank's Policy objective "Innovation, Digital and Human Capital". The activities are expected to facilitate the accumulation and diffusion of knowledge within the European industry.

Global Assessment and rationale for approval

The Investment Committee of the InvestEU Fund approved the use of the InvestEU guarantee on 14 June 2024 for the above-mentioned operation.

The operation is in line with the InvestEU objectives of research development and innovation.

Specifically, the eligible area as per Annex II of the InvestEU Regulation is: The development, deployment and scaling-up of digital technologies and services in particular through artificial intelligence and robotics and automatisisation.

This operation addresses the sub-optimal investment situations associated with imperfect competition and incomplete markets, by contributing to increase the level of competition and enable the development, adoption and scaling-up of highly automated grocery fulfilment technologies in the EU.

It supports both the relevant RDI and market expansion to scale-up. In doing so, it targets significant positive knowledge externalities. The InvestEU quasi-equity financing addresses the market failure of availability of non-dilutive growth capital for fast growing innovative SMEs



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and Mid-Caps, allowing the company to continue investing in R&D, creating skilled R&D jobs in the EU and support its growth.

The envisaged EIB financing provides the Promoter with a funding solution tailored to its needs and growth plans. It also provides a strong signalling effect on the quality of the project, facilitating other financiers.

The project would not have been carried out (to the same extent) by the EIB without the InvestEU support.