

EU Guarantee Approvals

Disclaimer:

The approvals by the Investment Committee on the proposals to use the EU Guarantee to support financing and investment operations are made publicly available if the operation is also approved by the governing bodies of the Implementing Partners and as soon as the consent for disclosure has been obtained from the relevant counterparty. Information to be made publicly accessible shall not contain commercially sensitive information or personal data that are not to be disclosed under the Union data protection rules.

Financing and investment operations

The approval for the use of the EU guarantee by the InvestEU Investment Committee in its meeting of 12 May 2023 comprises the below operations.



Nordic Investment Bank (NIB)

Clean Energy Transition

InvestEU operation amount: EUR 300 million

This Framework Operation provides debt financing to sub-projects related to the installation of new renewable energy generation capacity (primarily wind, solar, hydro, geothermal and biomass), to the development of the energy transmission and storage infrastructure necessary to facilitate the integration of the renewables into the energy system, to energy efficiency renovation of existing buildings as well as energy efficiency investments carried out by the industry and service sectors, production and use of low-carbon fuel (e.g. green hydrogen or biogas) for the decarbonisation of industrial processes, and mobility or as integral part of the energy system. The support can also be provided to investments related to the deployment of low-emission technologies such as carbon capture, transport, storage and/or use (CCUS). Countries of implementation are Denmark, Estonia, Finland, Latvia, Lithuania, Poland, and Sweden.

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Caisse des Dépôts et Consignations (CDC)

Prêts Renouvellement Urbain « General » – 2023 (Framework Operation)

InvestEU supported amount of financing: EUR 171 million

This Framework Operation covers the « Prêts Renouvellement Urbain » (PRU) loans that target specific districts of selected cities in France (including OCTs) with a high level of social challenges (“politique de la ville”) in sectors such as education, human health and social, water supply, wholesale and retail trade, accommodation and food, public administration and defence, education, human health and social, arts, entertainment, etc. This operation covers the **General Debt Financial Product** for the Social Investment and Skills Window, recognising that the EU Guarantee limit for the Thematic Product could be absorbed by the General Debt product in case it is not used / needed for thematic operations.

Prêts Renouvellement Urbain « Thematic » – 2023 (Framework Operation)

InvestEU supported amount of financing: EUR 29 million

This Framework Operation covers the « Prêts Renouvellement Urbain » (PRU) loans that target specific districts of selected cities in France (including OCTs) with a high level of social challenges (“politique de la ville”) in sectors such as education, human health and social, water supply, wholesale and retail trade, accommodation and food, public administration and defence, education, human health and social, arts, entertainment, etc. This operation covers the **Thematic Debt Financial Product** for the Social Investment and Skills Window, recognising that the EU Guarantee limit for the Thematic Product could be absorbed by the General Debt product in case it is not used / needed for thematic operations.