

## Conclusions

### Campus Polytechnique

#### INVEU-ICR-0063-2022 – Social Investment and skills window

#### Short description of the financing or investment operation and its objectives

Name of the promoter or financial intermediary	Ecole Polytechnique (EP)
Countr(ies) of implementation	France
Implementing partner	EIB

The Project contributes to the modernisation and adaptation of EP's teaching and research infrastructure to the pedagogical, research and technical requirements of the 21<sup>st</sup> century.

The project concerns the deep renovation and restructuring of EP's main educational building situated at the heart of its campus in Palaiseau, on the Saclay Plateau south of Paris, France. The building has a floor area of 24 000m<sup>2</sup> and houses lecture halls, seminar rooms, work areas for students, the university's library as well as office space for EP's administration.

The project also comprises the construction of a 5 000m<sup>2</sup> new laboratory building replacing obsolete facilities as well as the renovation and modernisation of EP's existing main laboratory building in order to create state of the art research conditions for researchers.

In addition, the project includes the relocation of several smaller buildings used by EP's technical services team to make space for a green area in line with the Plateau's master plan.

#### Global Assessment and rationale for approval

The Investment Committee of the InvestEU Fund approved the use of the EU guarantee on 10 November 2022 for the above-mentioned operation.

The project addresses a sub-optimal investment situation in public higher education infrastructure in France. The project will improve Ecole Polytechnique's educational and research infrastructure to train more students and to increase the number of research staff. The project will also lead to significant energy savings through the renovation of outdated buildings.

The EIB financing will allow for a more sizeable investment plan to be undertaken in a shorter time frame than would otherwise be the case.

Project is in line with EU public policy goals associated with the European Education Area, the European Higher Education Area, the European Research Area and the Horizon Europe framework programme

The Investment Committee appreciated the fact that the project addresses externalities in the research area and market failures of public goods, typical for public education.. Also, internationalisation of student and research base would not happen or would not happen to this extent without the EIB lending.