

InvestEU Scoreboard ⁽¹⁾

Presentation of the financing or investment operation

Implementing Partner: EIB

Name of the Operation: KU LEUVEN HEALTH SCIENCES CAMPUSES

Type of approval: Individual financing or investment operation

Name of the final recipient: KATHOLIEKE UNIVERSITEIT LEUVEN, Z.ORG KU LEUVEN VZW

Country(-ies) of implementation: Belgium

Short description of the financing or investment operation:

The project supports Leuven University Hospital's 2022-2033 investment plan adapting the infrastructure on their existing campuses to current research and medical care requirements. In addition to investments in the expansion, modernization and rehabilitation of the main campus, the project includes the rehabilitation of the Pellenberg hospital and the modernization of psychiatric care facilities in Kortenberg, Melsbroek, Lubbeek, and Leuven.

Public Statement

The project is in line with the InvestEU objective of social investments, in particular by creating infrastructure for complex hospital care as well as modern psychiatric care.

The project consists of investments for highly specialised tertiary care as well for modern psychiatric care facilities, both anticipating changes and reforms in healthcare, characterized by both the shift towards outpatient and community-based care, as well as the intensification of (residential) care. These activities are embedded in the R&D and teaching activities of one of the leading University Hospitals in Europe.

The project supports EIB's health policy objective and aims to provide high quality and accessible healthcare services. The project addresses a sub-optimal investment situation in the healthcare market in general, and in the hospital care segment in particular, as socio-economic returns are expected to exceed financial returns significantly.

The Bank can provide sizeable and long-term financings, aligning maturities to the economic life of the investment, while providing flexible drawdown modalities during the construction phase. In parallel, the EIB adds to the depth of available financing options available to the Promoter, at attractive economic terms, and thereby facilitates and accelerates the necessary investments into hospital infrastructure.

Pillar 3 - Market failure or sub-optimal investment situation addressed by the financing or investment operation (Very Good)

Pillar 4 - Financial and technical contribution by the implementing partner (Good)

Pillar 5 - Impact of the financing or investment operation (Very Good)

(1) This Scoreboard of indicators reflects the information presented to the InvestEU Investment Committee (IC) for its decision on the use of the EU guarantee for this operation. Therefore, the document does not take into account possible developments that could have occurred after this decision.

Pillar 7 - Complementary indicators ⁽²⁾**Key project indicators****Expected at PCR**

Start of works	01.01.2022
End of works	31.12.2033
Project investment cost	1,300.00 MEUR
Mandate eligible investment mobilized	1,300.00 MEUR
Mandate multiplier effect	0.00
Mandate leverage effect	0.00
Amount of private financing	750.00 MEUR
Co-financing with national promotional banks	0.00 MEUR
Co-financing with structural funds (ESIF)	0.00 MEUR
Energy efficiencies realised	0.00 MWh/a
Climate Action indicator	67.34% Mitigation - Energy Efficiency (transversal)
Employment during construction - temporary jobs	6,080 person years
Employment during operation - new permanent jobs	823 FTE
Gender Tag	No Significant contribution to Gender Equality
Employment during project operation - women	5,145 FTE

Outputs**Expected at PCR**

New or rehabilitated health facilities	18.00 Units
Number of beds in health facilities	2,130.00 Units
Full Time Equivalent (FTE) health care professionals	6,953.00 FTE
Share of health services covered by public funding	100 %
Digitalisation– SECTOR based share of project investment cost	14.90 %
Declared Health Emergency	No

Outcomes**Expected at PCR**

Volume of patients treated	67,282.00 Beneficiaries
Average length of stay (ALOS)	5.85 d
Population covered by improved health services	1,170,000 Beneficiaries

(2) The abbreviation PCR stands for Project Completion Report. EIB internal methodologies are used in order to calculate the figures presented in this document. The Promoter's estimates might differ.

Country UHC services coverage index	86 Units
Country Catastrophic health expenditure	1 %
International Health Regulations (IHR) core capacity index	76 %
Digital transformation impact	1 - Fair